

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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SECURITY INFORMATION

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25X1X THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
THE APPRAISAL OF CONTENT IS TENTATIVE.
(FOR KEY SEE REVERSE)

Hong Kong

1. In November 1952 the following food prices were current in China:
 - a. Rice. In Shanghai, Nanking, and Canton rice was sold at a price of JMP 1,250 to JMP 1,300 per catty. In Changsha (N 28-12, E 112-59) and Hengyang (N 26-56, E 112-35), the price was JMP 1,150 per catty.
 - b. Wheat. In Nanking and Shanghai wheat was JMP 750 to JMP 800 per catty. In Canton the price was JMP 800 per catty.
 - c. Kaoliang. In the northeastern provinces the price of kaoliang was JMP 500 per catty.
 - d. Potatoes. In Hunan, Kwangtung, and Kwangsi the market price of potatoes varied from JMP 500 to JMP 550 per catty.

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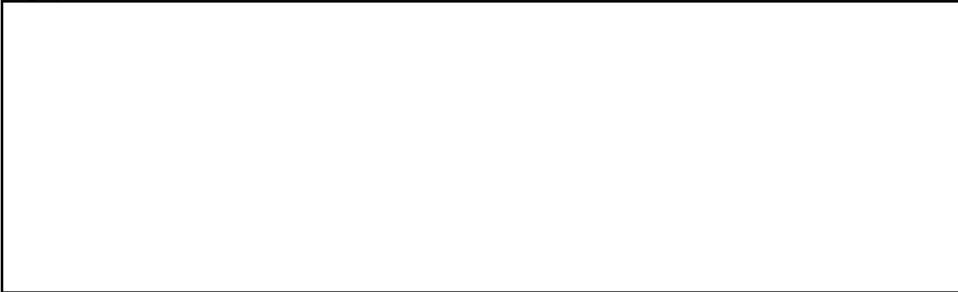
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- 2.. Beginning in early December 1952, because of the devaluation of the JMP, there were fluctuations in the market prices of food. By 10 December the price level for foodstuffs had increased between 30 to 35 percent over the November level.
3. In early December 1952 the official price of rice in Swatow was JMP 1,200 per catty.
4. In late December commodity prices in Swatow rose 15 percent and prices of imported goods rose 20 percent. Wages remained stationary.

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